



CAMDEN CENTRAL SCHOOL DISTRICT

PROPOSED NET LOCAL SHARE OF DEBT SERVICE PROPOSED \$39,500,000 MATURITY SCHEDULE

FISCAL YEAR ENDING	CAPITAL RESERVE	PRINCIPAL BALANCE OUTSTANDING	ESTIMATED PRINCIPAL PAYMENT	ESTIMATED INTEREST PAYMENT	TOTAL DEBT SERVICE	ESTIMATED STATE BUILDING AID	GROSS LOCAL SHARE	LESS DEBT SERVICE OFFSETS ¹	NET LOCAL SHARE
6/30		\$ 39,500,000							
2022	\$ -	\$ 39,500,000	\$ -	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000	\$ -
2023	-	39,010,000	490,000	900,000	1,390,000	857,924	532,076	532,076	-
2024	-	38,010,000	1,000,000	1,755,500	2,755,500	1,715,848	1,039,652	1,014,428	25,224
2025	-	34,880,000	3,130,000	1,900,500	5,030,500	3,384,511	1,645,989	1,330,000	315,989
2026	-	32,820,000	2,060,000	1,744,000	3,804,000	3,384,511	419,489	-	419,489
2027	-	30,645,000	2,175,000	1,641,000	3,816,000	3,384,511	431,489	-	431,489
2028	-	28,365,000	2,280,000	1,532,250	3,812,250	3,384,511	427,739	-	427,739
2029	-	25,890,000	2,475,000	1,418,250	3,893,250	3,384,511	508,739	-	508,739
2030	-	23,285,000	2,605,000	1,294,500	3,899,500	3,384,511	514,989	-	514,989
2031	-	20,555,000	2,730,000	1,164,250	3,894,250	3,384,511	509,739	-	509,739
2032	-	18,105,000	2,450,000	1,027,750	3,477,750	3,384,511	93,239	-	93,239
2033	-	15,530,000	2,575,000	905,250	3,480,250	3,384,511	95,739	-	95,739
2034	-	12,830,000	2,700,000	776,500	3,476,500	3,384,511	91,989	-	91,989
2035	-	9,990,000	2,840,000	641,500	3,481,500	3,384,511	96,989	-	96,989
2036	-	7,010,000	2,980,000	499,500	3,479,500	3,384,511	94,989	-	94,989
2037	-	3,885,000	3,125,000	350,500	3,475,500	3,384,511	90,989	-	90,989
2038	-	1,545,000	2,340,000	194,250	2,534,250	2,526,586	7,664	-	7,664
2039	-	-	1,545,000	77,250	1,622,250	1,668,662	(46,412)	-	(46,412)
Totals	\$ -	\$ 39,500,000	\$ 39,500,000	\$ 18,222,750	\$ 57,722,750	\$ 50,767,658	\$ 6,955,087	\$ 3,276,504	\$ 3,678,583

Average: \$ 248,333

- Vote:	May 2020
- SED Approval:	May 2021
- First Borrowing:	June 2021
- Final Cost Report:	December 2022

- 2020-21 Est Aid Ratio:	92.4%
- Bond Percentage:	97.9%
- Capitalized Interest:	\$0
- Capital Reserve or Cash Support:	\$0

¹ Debt Service Offsets: \$4,234,166 from debt service fund will be used to offset a portion of the existing debt service in 2021-22, 2022-23, 2023-24, 2024-25 and 2027-28



CAMDEN CENTRAL SCHOOL DISTRICT

EXISTING DEBT SERVICE AND STATE AID PAYMENTS

FISCAL YEAR ENDING	TOTAL EXISTING DEBT	STATE BUILDING AID	GROSS LOCAL SHARE	LESS DEBT SERVICE OFFSETS	NET LOCAL SHARE
6/30					
2020	\$ 6,201,569	\$ 5,215,124	\$ 986,445	\$ 135,000	\$ 851,445
2021	6,199,444	5,272,561	926,883	76,788	850,095
2022	5,960,769	5,064,945	895,824	45,000	850,824
2023	5,955,819	5,029,200	926,619	76,324	850,295
2024	5,299,269	4,476,191	823,078	-	823,078
2025	4,782,613	4,248,146	534,467	-	534,467
2026	4,466,975	4,036,672	430,303	-	430,303
2027	3,771,500	3,352,423	419,077	-	419,077
2028	2,055,200	1,009,731	1,045,469	625,000	420,469
2029	-	917,331	(917,331)	-	(917,331)
2030	-	917,331	(917,331)	-	(917,331)
2031	-	917,331	(917,331)	-	(917,331)
Totals	\$ 44,693,158	\$ 40,456,986	\$ 4,236,172	\$ 958,112	\$ 3,278,060

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COMBINED EXISTING AND PROPOSED NET LOCAL SHARE

FISCAL YEAR ENDING	EXISTING DEBT LOCAL SHARE	PROPOSED DEBT LOCAL SHARE	TOTAL LOCAL SHARE
6/30			
2019	-	-	-
2020	851,445	-	851,445
2021	850,095	-	850,095
2022	850,824	-	850,824
2023	850,295	-	850,295
2024	823,078	25,224	848,302
2025	534,467	315,989	850,456
2026	430,303	419,489	849,792
2027	419,077	431,489	850,566
2028	420,469	427,739	848,208
2029	(917,331)	508,739	(408,592)
2030	(917,331)	514,989	(402,342)
2031	(917,331)	509,739	(407,592)
2032	-	93,239	93,239
2033	-	95,739	95,739
2034	-	91,989	91,989
2035	-	96,989	96,989
2036	-	94,989	94,989
2037	-	90,989	90,989
2038	-	7,664	7,664
2039	-	(46,412)	(46,412)
Totals	\$ 3,278,060	\$ 3,678,583	\$ 6,956,643