

**THE 2021-2022
GENERAL FUND REVENUES**

The following are best estimates for the revenues that will fund the 2021-2022 Camden Central School District budget of \$53,590,578. Listed are the four main sources of revenue, the expected amount for each revenue in 2021-2022, the percent of the total budget coming from that revenue, and a brief explanation.

1. New York State Aid \$39,327,742 73.39%

This category includes all classification of aid to the Camden Central School District. Among the major types of aid that we will receive are operating aid (Foundation Aid), BOCES aid, transportation aid, building aid, textbook aid and excess cost aid (handicapped student aid).

2. Income From Other Sources \$671,223 1.25%

Included in this group of revenues is income from a variety of sources. Among these are interest income, penalties on late taxes, gifts and donations, refunds from BOCES, Medicaid, reserves and the sale of surplus items.

3. Previous Year's Balance \$1,941,291 3.62%

The previous year's balance will be money expected to be available out of this year's current budget and previous year roll-over, which may be applied against taxes for 2020-2021. In building a budget there needs to be enough money planned for emergencies and unforeseen circumstances. If that money is not spent it is used to reduce the proposed increase in next year's property taxes.

4. Local Share \$11,650,322 21.74%

There will be an increase to the Local Share/ Tax Levy of 2.65% which is at the Tax Cap calculated limit. The final rates in each town will vary depending on the State established final equalization rate with the anticipated average Tax on True increasing .15%